

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**101 - Albertville City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$884,094.17	\$357,615.73	(\$526,478.44)	\$1,200,947.83	\$200,000.00	(\$1,000,947.83)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,001,920.96	\$3,844,995.81	(\$156,925.15)	\$0.00	\$13,383.40	\$13,383.40
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,886,015.13</b>	<b>\$4,202,611.54</b>	<b>(\$683,403.59)</b>	<b>\$1,200,947.83</b>	<b>\$213,383.40</b>	<b>(\$987,564.43)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$0.00	\$200,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$610,500.00	\$534,131.72	\$76,368.28
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$90,000.00	\$2,914.00	\$87,086.00
Debt Administrative Services	\$18,000.00	\$0.00	\$18,000.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,300,447.83	\$1,228,730.29	\$71,717.54
Debt Service	\$4,365,879.44	\$1,962,897.97	\$2,402,981.47	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,383,879.44</b>	<b>\$1,962,897.97</b>	<b>\$2,420,981.47</b>	<b>\$2,200,947.83</b>	<b>\$1,765,776.01</b>	<b>\$435,171.82</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$302,236.36	\$0.00	(\$302,236.36)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$302,236.36	\$0.00	\$302,236.36	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$502,135.69</b>	<b>\$2,239,713.57</b>	<b>\$1,737,577.88</b>	<b>(\$1,000,000.00)</b>	<b>(\$1,552,392.61)</b>	<b>(\$552,392.61)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$22,961,097.66</b>	<b>\$22,068,761.62</b>	<b>(\$892,336.04)</b>	<b>\$7,027,582.47</b>	<b>\$9,646,631.51</b>	<b>\$2,619,049.04</b>
<b>Ending Fund Balance:</b>	<b>\$23,463,233.35</b>	<b>\$24,308,475.19</b>	<b>\$845,241.84</b>	<b>\$6,027,582.47</b>	<b>\$8,094,238.90</b>	<b>\$2,066,656.43</b>

Information in this report has been reconciled to the corresponding bank statements.