

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 07**

101 - Albertville City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$44,314,838.00	\$25,945,824.98	(\$18,369,013.02)
Federal Sources	\$0.00	\$0.00	\$0.00	\$16,995,464.00	\$10,061,957.56	(\$6,933,506.44)
Local Sources	\$1,319,880.00	\$891,985.38	(\$427,894.62)	\$17,485,245.96	\$15,479,403.79	(\$2,005,842.17)
Other Sources	\$0.00	\$0.00	\$0.00	\$412,785.00	\$574,130.07	\$161,345.07
Total Revenues:	\$1,319,880.00	\$891,985.38	(\$427,894.62)	\$79,208,332.96	\$52,061,316.40	(\$27,147,016.56)
Expenditures						
Instructional Services	\$616,950.00	\$336,318.17	\$280,631.83	\$36,108,309.04	\$20,493,691.19	\$15,614,617.85
Instructional Support Services	\$304,630.00	\$269,775.34	\$34,854.66	\$10,529,504.70	\$6,140,214.86	\$4,389,289.84
Operation & Maintenance Services	\$9,000.00	\$4,972.24	\$4,027.76	\$9,482,221.00	\$3,265,201.93	\$6,217,019.07
Auxiliary Services	\$20,100.00	\$8,506.75	\$11,593.25	\$8,304,128.00	\$4,949,529.49	\$3,354,598.51
Expendable Administrative Services	\$0.00	\$83.26	(\$83.26)	\$2,929,789.37	\$1,554,575.98	\$1,375,213.39
Total Outlay	\$0.00	\$0.00	\$0.00	\$9,700,447.83	\$5,713,895.32	\$3,986,552.51
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,365,879.44	\$2,643,454.45	\$1,722,424.99
Other Expenditures	\$285,900.00	\$229,040.60	\$56,859.40	\$1,644,907.34	\$981,811.21	\$663,096.13
Total Expenditures:	\$1,236,580.00	\$848,696.36	\$387,883.64	\$83,065,186.72	\$45,742,374.43	\$37,322,812.29
Other Financing Sources (Uses)						
Other Financing Sources:	\$46,000.00	\$29,319.91	(\$16,680.09)	\$2,005,794.47	\$661,982.58	(\$1,343,811.89)
Other Financing Uses:	\$120,300.00	\$98,055.68	\$22,244.32	\$1,579,154.36	\$295,403.45	\$1,283,750.91
Total Other Financing Sources (Uses):	(\$74,300.00)	(\$68,735.77)	\$5,564.23	\$426,640.11	\$366,579.13	(\$60,060.98)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$9,000.00	(\$25,446.75)	(\$34,446.75)	(\$3,430,213.65)	\$6,685,521.10	\$10,115,734.75
Beginning Fund Balance - Oct. 1:	\$69,288.00	\$707,923.79	\$638,635.79	\$46,910,924.13	\$54,472,269.49	\$7,561,345.36
Ending Fund Balance:	\$78,288.00	\$682,477.04	\$604,189.04	\$43,480,710.48	\$61,157,790.59	\$17,677,080.11

Information in this report has been reconciled to the corresponding bank statements.