

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**101 - Albertville City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$884,094.17	\$420,156.73	(\$463,937.44)	\$1,200,947.83	\$200,000.00	(\$1,000,947.83)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$4,001,920.96	\$4,937,729.99	\$935,809.03	\$0.00	\$15,383.40	\$15,383.40
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$4,886,015.13</b>	<b>\$5,357,886.72</b>	<b>\$471,871.59</b>	<b>\$1,200,947.83</b>	<b>\$215,383.40</b>	<b>(\$985,564.43)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$152,352.83	\$47,647.17
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$610,500.00	\$571,185.29	\$39,314.71
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$90,000.00	\$20,410.39	\$69,589.61
Debt Administrative Services	\$18,000.00	\$1,650.00	\$16,350.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,300,447.83	\$1,504,364.46	(\$203,916.63)
Debt Service	\$4,365,879.44	\$3,037,925.32	\$1,327,954.12	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$4,383,879.44</b>	<b>\$3,039,575.32</b>	<b>\$1,344,304.12</b>	<b>\$2,200,947.83</b>	<b>\$2,248,312.97</b>	<b>(\$47,365.14)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$302,236.36	\$0.00	(\$302,236.36)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$302,236.36	\$0.00	\$302,236.36	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$502,135.69</b>	<b>\$2,318,311.40</b>	<b>\$1,816,175.71</b>	<b>(\$1,000,000.00)</b>	<b>(\$2,032,929.57)</b>	<b>(\$1,032,929.57)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$22,961,097.66</b>	<b>\$22,068,761.62</b>	<b>(\$892,336.04)</b>	<b>\$7,027,582.47</b>	<b>\$9,646,631.51</b>	<b>\$2,619,049.04</b>
<b>Ending Fund Balance:</b>	<b>\$23,463,233.35</b>	<b>\$24,387,073.02</b>	<b>\$923,839.67</b>	<b>\$6,027,582.47</b>	<b>\$7,613,701.94</b>	<b>\$1,586,119.47</b>

Information in this report has been reconciled to the corresponding bank statements.