

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 03**

101 - Albertville City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$44,314,838.00	\$10,909,065.39	(\$33,405,772.61)
Federal Sources	\$0.00	\$0.00	\$0.00	\$16,995,464.00	\$1,885,419.60	(\$15,110,044.40)
Local Sources	\$1,319,880.00	\$474,218.16	(\$845,661.84)	\$17,485,245.96	\$5,119,424.42	(\$12,365,821.54)
Other Sources	\$0.00	\$0.00	\$0.00	\$412,785.00	\$231,064.29	(\$181,720.71)
Total Revenues:	\$1,319,880.00	\$474,218.16	(\$845,661.84)	\$79,208,332.96	\$18,144,973.70	(\$61,063,359.26)
Expenditures						
Instructional Services	\$616,950.00	\$114,923.52	\$502,026.48	\$36,108,309.04	\$8,923,265.54	\$27,185,043.50
Instructional Support Services	\$304,630.00	\$163,650.70	\$140,979.30	\$10,529,504.70	\$2,654,334.62	\$7,875,170.08
Operation & Maintenance Services	\$9,000.00	\$4,972.24	\$4,027.76	\$9,482,221.00	\$1,357,729.44	\$8,124,491.56
Auxiliary Services	\$20,100.00	\$2,766.75	\$17,333.25	\$8,304,128.00	\$1,952,940.16	\$6,351,187.84
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,929,789.37	\$622,321.21	\$2,307,468.16
Total Outlay	\$0.00	\$0.00	\$0.00	\$9,700,447.83	\$3,027,494.06	\$6,672,953.77
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,365,879.44	\$1,281,791.19	\$3,084,088.25
Other Expenditures	\$285,900.00	\$82,898.26	\$203,001.74	\$1,644,907.34	\$407,940.68	\$1,236,966.66
Total Expenditures:	\$1,236,580.00	\$369,211.47	\$867,368.53	\$83,065,186.72	\$20,227,816.90	\$62,837,369.82
Other Financing Sources (Uses)						
Other Financing Sources:	\$46,000.00	\$22,421.78	(\$23,578.22)	\$2,005,794.47	\$372,643.44	(\$1,633,151.03)
Other Financing Uses:	\$120,300.00	\$46,834.26	\$73,465.74	\$1,579,154.36	\$176,903.78	\$1,402,250.58
Total Other Financing Sources (Uses):	(\$74,300.00)	(\$24,412.48)	\$49,887.52	\$426,640.11	\$195,739.66	(\$230,900.45)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$9,000.00	\$80,594.21	\$71,594.21	(\$3,430,213.65)	(\$1,887,103.54)	\$1,543,110.11
Beginning Fund Balance - Oct. 1:	\$69,288.00	\$885,459.15	\$816,171.15	\$46,910,924.13	\$54,472,269.49	\$7,561,345.36
Ending Fund Balance:	\$78,288.00	\$966,053.36	\$887,765.36	\$43,480,710.48	\$52,585,165.95	\$9,104,455.47

Information in this report has been reconciled to the corresponding bank statements.